

2002-07B

TECHNICAL CORRECTION TO IGR 02-206

TO: Assessors, Collectors, Treasurers, Accountants/ Auditors, Selectmen,
Mayors, City/Town Managers, Executive Secretaries, Finance Directors,
City/Town Councils, City/Town Clerks, City Solicitors/Town Counsels

FROM: Daniel J. Murphy, Chief
Property Tax Bureau

DATE: April 2002

SUBJECT: Technical Correction to IGR 02-206, *Tax Agreements for Affordable Housing
Developers and Options for Tax Title Foreclosure*

This *Bulletin* is to advise you of a technical correction to the recently issued Informational Guideline Release (IGR) regarding new legislation that makes changes in tax collection procedures in order to promote affordable housing construction on or municipal use of real properties that are currently non-productive due to delinquent municipal taxes and charges. Ch. 2 of the Acts of 2002. That legislation became effective on April 11, 2002.

Please note that G.L. Ch. 60 §77C, the new deed in lieu of foreclosure provision discussed in Section II of the IGR, is not a local acceptance statute. To use this new option, a community simply needs a vote of its legislative body to accept title to a particular parcel that meets the criteria explained in the IGR. Sections II-A and II-D should be disregarded.

You can obtain a corrected version of the IGR by going to our web site at www.dls.state.ma.us. We apologize for any inconvenience.